

REGISTERED COMPANY NUMBER: 08000540 (England and Wales)
REGISTERED CHARITY NUMBER: 1147342

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
FOR
MERSEYSIDE SPORTS FOUNDATION

Ip's Associates Limited
Oscar Ip & Co. Chartered Accountant
3rd Floor, Trident House
31-33 Dale Street
Liverpool
L2 2HF

MERSEYSIDE SPORTS FOUNDATION
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FOR THE YEAR ENDED 31 MARCH 2019

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MERSEYSIDE SPORTS FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Merseyside Sports Foundation (MSF), for the reporting period above, was in its seventh year of operating and has seen a number of milestones achieved. MSF has continued to strengthen its governance, structure, achievements and development of its five trustees and eight members of staff.

Highlighted Successes

During this reporting period MSF has seen some significant new successes. MSF would like to highlight the following: -

- Provided advice, guidance and funding support to over thirty local organisations, encouraging local communities to lead a more active lifestyle.
- Satellite Club Sport England Contract – capacity funding for Sport and Physical Activity Officers x 2. A strategic approach is taken in order to get the inactive active targeting young people aged 14-19 years. 2018/19 has seen 41 new satellite clubs created, a total of 93 clubs sustained and 794 engaged participants. 52% of participants are female. Since the programme began in 2013 over 5000 young people have engaged in 240 newly created clubs.
- Commissioned research and insight piece of work for Boccia England, demonstrating the impact of the Boccia World Championship and legacy funds which were distributed to a number of partners. MSF's role was to demonstrate the impact of these funds. This project generated £5,000 of additional unrestricted funds.
- Awarded £9,627 from 'Awards for All', to deliver a pilot programme called Bowl for Health. This programme has been hugely successfully, originating in Sefton, this has now grown to being delivered in Liverpool and St Helens. 118 participants engaged in Sefton, 74% improved their physical activity levels; 56% of participants at greatest risk of loneliness reported feeling closer to other people; 84% of participants went on to join a local bowling club.
- Improved capacity through education and training workshops. MSF have coordinated 40 workshops to 467 coaches and volunteers improving their skills, knowledge and competencies (51% Male, 49% Female, and 59% from priority areas).
- Recruitment of a new employee in relation to a Sport England contract called 'The Daily Mile'. MSP submitted a funding application which was successful, the recruitment of the officer was through MSF in December 2018. This programme will run until May 2019 with key performance indicators set. Reporting against this programme will be in 2019/20 with a focus on getting as many young people active for 15 minutes per day running, jogging or walking a Daily Mile, outside of PE.
- Legal and operational perspective, Merseyside Sports Foundation has retained the following services 2018-19
 - DLP Solicitors, continue to provide capacity to the Foundation in areas of recruitment, human resources and any legal advice. This relationship continues to be excellent and there are no issues to report here.
 - Ip's Associates Chartered Accountant, continue to provide a service as an Independent Examiner as well as providing payroll support and processing for all employees. This relationship too has been excellent and had provided much advice around HMRC.
 - The accounts are held with the Co-Operative Bank, which is not only an ethical bank, but equally in a comparison exercise, had no charges at the time for utilising their services.
 - Both the Chair and one trustee are authorised signatories for this account. A preferred method of payment is via Bacs and there are now a number of suppliers added to this via the online banking system. This provides easy access and there are clear financial processes in place for payment.
 - Insurance continues to be provided through Zurich Insurance Brokers, who once again provided an excellent quote for the year. They provide Public Liability, Employees Liability and Trustees Indemnity cover. Again, an excellent organisation to work with and no issues to report.
- Pension provider is Creative Euro Enrolment.
- Staffing perspective: Merseyside Sports Foundation has increased its staff levels during 2018-2019: -
 - Two Sport and Physical Activity Officers, who support organisations to develop and implement a successful children and young people development programme aligned to a Sport England contract

- Research and Insight Officer, who has been instrumental in providing data, information and insight to support local organisations to grow physical activity opportunities for local residents
- Insight Officer, who has been instrumental in providing insight to support local organisations to grow physical activity opportunities for local residents
- School Games Officer, who has ensured young people within the Liverpool City Region have been given the opportunity to participate in a range of sport, with the hope that they will continue to be active and lead a healthy life.
- Officer Manager (PT), who ensures MSF operates efficiently and effectively providing high quality support to the Board of Trustees, in order to priorities and target resources appropriately
- Business Improvement Officer, to assist with external contracts and communications
- Daily Mile Coordinator – contract delivery of a Sport England funding stream supporting schools, teachers and young people to run, jog or walk a mile per day or 15 minutes of activity

MERSEYSIDE SPORTS FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

All staff have actively participated in a leadership and team building programme <http://www.thecolourworks.com/> which has proven very successful in the delivery of the charity's objectives.

It is anticipated that within 2019-20, there will be many new opportunities for Merseyside Sports Foundation, particularly building capacity, leadership and supporting organisations with funding applications to inspire the people of Merseyside to become more active. In doing so, MSF will be investigating the options for a trading service to better meet its objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08000540 (England and Wales)

Registered Charity number
1147342

Registered Office
Unit 1 Dakota Business Park
Skyhawk Avenue
Garston
Liverpool
Merseyside
L19 2QR

Trustees
J Bell (Appointed May 2012)
Professor P A Shenton (Appointed May 2012)
Ms J Stephens (Appointed May 2012)
A Walker (Appointed May 2012)
A Cooper (December 2015)

Company Secretary
Ms J Stephens

Independent examiner
Ip's Associates Limited
Oscar Ip & Co. Chartered Accountant
3rd Floor, Trident House
31-33 Dale Street
Liverpool
L2 2HF

Solicitors
DLP Solicitors
Southerly 7
Waterfold Business Park
Bury
BL9 7BR

Bankers
The Co-Operative Bank plc
PO Box 250
Skelmerdale
WN8 6WT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Merseyside Sports Foundation was incorporated as a Company Limited by Guarantee on 21 March 2012. It was registered as a charity on 21 May 2012.

MERSEYSIDE SPORTS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and Appointment of New Trustees

The Foundation will operate its corporate governance through a board of trustees appointed in line with corporate and charitable guidelines. The board will comprise a minimum of three directors appointed on the basis of required skill sets. To provide stability and continuity, the initial directors/trustees will be entitled to serve 2 terms of 3 years each. After this term 1 director / trustee position will be changed each year in line with charity commission guidelines.

The Trustees Board oversees the recruitment of Trustees and undertakes a periodic skills audit of the Board.

Applications for Trusteeship are sought through open advertisement and personal contact. Applicants are assessed against a trustee job description and shortlisted candidates are interviewed by a panel of Trustees and appointed by the Trustee Board.

Induction and Training of New Trustees

New Trustees are provided with induction meetings with the key staff and are given a detailed governance pack. Arrangements are made for Trustees to visit Merseyside Sports Foundation's projects and services. Trustees receive information newsletters, presentations on aspects of Foundation's work and on matters affecting the voluntary sector.

Risk Management

The Trustees have in place a risk management process. The process identifies the types of risks the Charity faces, prioritises them in terms of likelihood of occurrence and potential impact, identifies the means of managing these risks and monitors how they are managed. Development and review of the risk management arrangements are the responsibility of the Board of Trustees.

The key risks identified by Board at the end of 2013/14, together with the actions taken or intended to be taken in response to these risks is as follow:

Loss of income due to public sector spending cuts and increased competition. Merseyside Sports Foundation's response is to focus more resource on our business development team, keep our quality high and our costs competitive.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To promote for the benefit of the inhabitants of Merseyside (inclusive of the Boroughs of Halton, Knowsley, Liverpool, Sefton, St Helens and Wirral) the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.
2. The advancement of such other charitable purposes beneficial to the community consistent with the object set out in 1 above as the Trustees of the Charity shall in the absolute discretion determine.

Other relevant Information

Purpose (What)

- Amateur Sport

Beneficiaries (Who)

- Children / Young People
- Elderly / Old People
- People with disabilities
- People of a particular ethnic or racial origin
- Other Charitable or voluntary bodies
- General public / mankind

Methods of operation (How)

- Provide services
- Provide advocacy / advice / information
- Sponsors or undertakes research
- Acts as an umbrella or resource body

MERSEYSIDE SPORTS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019

OBJECTIVES AND ACTIVITIES

Significant activities

Merseyside Sports Foundation will undertake pieces of work in the following areas:-

- Social marketing and promotions
- Research, data and customer analysis
- Production of strategies, business plans, marketing plans
- Apply for grant and funding
- Monitoring and evaluation of projects and programmes

The benefit to the public from the services outlined above is:-

- 1: Better informed choices for the public to take part in sport and physical activity provision
- 2: Better promotional information allowing public to be sign posted to sport and physical activity
- 3: Better targeted interventions enabling vulnerable people to benefit from sport and physical activity provision
- 4: More funding allowing for more sport and physical provision to be delivered in Merseyside
- 5: Better sharing of good practice amongst delivery partners enabling more opportunities to public through sport and physical activity
- 6: Better health and wellbeing for the public of Merseyside
- 7: More people more active more often

FINANCIAL REVIEW

Reserves policy

The Board of Trustees conduct an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values
- to protect ongoing work programmes
- to allow the Charity to meet its objectives

This figure is currently **£92,776** (which is £52,726 3 months operating costs and £40,050 Redundancy costs required for 2019/20)

Investment policy and objectives

The trustees' investment objective is to maximise long-term total return. The trustees' investment policy is to achieve long-term growth in both income and capital value through low risk bank savings.

FUTURE DEVELOPMENTS

The charity's aims and objectives remain constant and do not change from year to year.

Approved by order of the board of trustees on 24 July 2019 and signed on its behalf by:



J Bell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MERSEYSIDE SPORTS FOUNDATION**

I report on the accounts of the company for the year ended 31 March 2019, which are set out on pages six to ten.

Responsibilities and Basis of Report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

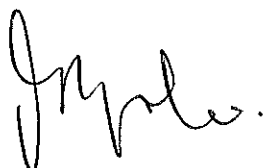
Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ip's Associates Limited
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L2 2HF

24 July 2019

MERSEYSIDE SPORTS FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

		31.3.19	31.3.18
		Total funds	Total funds
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		185,162	171,644
Investment income	2	<u>11</u>	<u>-</u>
Total incoming resources		185,173	171,644
 RESOURCES EXPENDED			
Governance costs		3,717	3,461
Other resources expended		<u>179,898</u>	<u>169,818</u>
Total resources expended		183,615	173,279
 NET INCOMING/(OUTGOING) RESOURCES		1,558	(1,635)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>211,190</u>	<u>212,825</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>212,748</u></u>	<u><u>211,190</u></u>

The notes form part of these financial statements

MERSEYSIDE SPORTS FOUNDATION

**BALANCE SHEET
AT 31 MARCH 2019**

		31.3.19 Total funds	31.3.18 Total funds
	Notes	£	£
CURRENT ASSETS			
Debtors	6	240	210
Cash at bank		<u>216,774</u>	<u>217,216</u>
		217,014	217,426
CREDITORS			
Amounts falling due within one year	7	(4,266)	(6,236)
NET CURRENT ASSETS		<u>212,748</u>	<u>211,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		212,748	211,190
NET ASSETS		<u>212,748</u>	<u>211,190</u>
FUNDS	8		
Unrestricted funds		106,038	211,190
Restricted funds		<u>106,710</u>	<u> </u>
TOTAL FUNDS		<u>212,748</u>	<u>211,190</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 24th July 2019 and were signed on its behalf by:


J Bell -Trustee


Professor P A Shenton -Trustee

The notes form part of these financial statements

MERSEYSIDE SPORTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.19	31.3.18
	£	£
Deposit account interest	<u>11</u>	<u>-</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Other pension costs	<u>3,277</u>	<u>732</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

A total of £ 424.35 was paid to trustees to cover travel expenses.

MERSEYSIDE SPORTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

5. STAFF COSTS

	31.3.19 £	31.3.18 £
Wages and salaries	158,233	146,059
Other pension costs	<u>3,277</u>	<u>732</u>
	<u>161,150</u>	<u>146,791</u>

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18
Administrative and support staff	<u>8</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	<u>240</u>	<u>210</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Social security and other taxes	2,040	2,628
Accruals and deferred income	366	40
Accrued expenses	<u>1,860</u>	<u>3,568</u>
	<u>4,266</u>	<u>6,236</u>

8. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	211,190	1,558	212,748
TOTAL FUNDS	<u>211,190</u>	<u>1,518</u>	<u>212,748</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	185,173	(183,615)	1,558
TOTAL FUNDS	<u>185,173</u>	<u>(183,615)</u>	<u>1,558</u>

MERSEYSIDE SPORTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	212,825	(1,635)	211,190
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>212,825</u>	<u>(1,635)</u>	<u>211,190</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,644	(173,279)	(1,635)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>171,644</u>	<u>(173,279)</u>	<u>(1,635)</u>

MERSEYSIDE SPORTS FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019

	31.3.19 £	31.3.18 £
INCOMING RESOURCES		
Voluntary income		
Grants	185,162	171,644
Investment income		
Deposit account interest	<u>11</u>	<u>-</u>
Total incoming resources	185,173	171,644
RESOURCES EXPENDED		
Governance costs		
Professional fees	1,857	1,601
Auditors' remuneration for non-audit work	<u>1,860</u>	<u>1,860</u>
	3,717	3,461
Support costs		
Management		
Wages	158,233	146,059
Pensions	3,277	732
Travel	1,389	1,069
Insurance	954	927
Project funding	5,526	1,863
Training	600	100
Printing and stationery	-	147
Promotions and advertising	-	777
Sundries	4,950	8,123
Contractors	<u>4,969</u>	<u>10,021</u>
	<u>179,898</u>	<u>169,818</u>
Total resources expended	183,615	173,279
Net (expenditure)/income	<u><u>1,558</u></u>	<u><u>(1,635)</u></u>