

REGISTERED COMPANY NUMBER: 08000540 (England and Wales)  
REGISTERED CHARITY NUMBER: 1147342

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
MERSEYSIDE SPORTS FOUNDATION**

DRAFT

Ip's Associates Limited  
Oscar Ip & Co. Chartered Accountant  
3rd Floor, Trident House  
31-33 Dale Street  
Liverpool  
L2 2HF

**MERSEYSIDE SPORTS FOUNDATION**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	Page
Chairs Foreword	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 12
Detailed Statement of Financial Activities	13

**MERSEYSIDE SPORTS FOUNDATION**  
**CHAIRS FOREWORD**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**Chairs Foreword**

'A year of very solid delivery against a backdrop of change' is how I'd describe 2020. It's a description which I'm sure you'll agree with as you read the financial statements for the year ended 31st March 2020, which I present on behalf of Merseyside Sports Foundation (MSF). (The Board Members have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005. )

The majority of our income is awards from National Lottery funded through Sport England, but this year has seen an increase in other external funding sources, resulting in more quality and impact delivered to the residents of Merseyside. These have been targeted interventions for those most in need, to enable them to be more physical active, contributing to the reduction in health inequalities. This a major challenge.

The scale of the challenge in the Liverpool City Region (LCR) is shown below:

- 24.5% of people aged 16+ years across the LCR doing less than 30 minutes of moderate activity per week, equating to 333,500 people classed as inactive.
- 35% of 65+ year olds are inactive nationally; this equates to around 57,579 65+ year olds being inactive in the LCR.
- 52.5% of Children and Young people (ages 5-16) are not meeting the Chief Medical Officers' physical activity guidelines for their age group in the LCR. This equates to around 52,500 children and young people failed to meet CMO guidelines across the LCR.
- only 23.5% of 5-16-year-olds were sufficiently active to gain a health benefit.
- a worrying 29% of 5-16-year-olds were classed as inactive.

That said, I'm pleased to report that clear impact against the needs of the LCR was evident throughout the period to 31st March 2020, based on MSF's highlighted successes listed below.

Going forward, in next year's report we will have completed our Business Plan, which we will have a renewed focus on our priority areas and will address the challenges to our region from COVID19. We have already reviewed our Governance in partnership with Liverpool Council and Voluntary Service, to ensure all our policies, processes and procedures are to a high standard.

This year has also seen the recruitment of a new Director, Tom Douglas. Tom commenced his role in August 2019 and is new to the sector. The Board and I are looking forward to working more closely with Tom and the team in 2020/21.

Lastly, it remains for me to personally thank the following people for their hard work and achievements during 2019/20: Kerry Stewart, who has done an excellent job as Interim Director following Jean's departure earlier in 2019; plus, the wider MSP team and board for their passion and dedication.

Please read on for more detail on our key achievements and mode of operation

John Bell, Chair, Merseyside Sport Foundation

## MERSEYSIDE SPORTS FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Merseyside Sports Foundation (MSF), for the reporting period above, was in its eighth year of operating and has seen a number of milestones achieved. MSF has continued to strengthen its governance, structure, achievements and development of its five trustees and eight members of staff.

#### **Highlighted Successes**

During this reporting period MSF has seen some significant new successes. MSF would like to highlight the following:-

- Provided advice, guidance and funding support to a wide and diverse range of community organisations, encouraging local communities to lead a more active lifestyle.
  - Successfully secured Violence Reduction Funding in partnership with Health Stadia, for early intervention projects tackling violent crime. It was recognised that the sports sector plays a vital role in implementing interventions to prevent young people from becoming involved, or a victim, of crime. This saw a total external investment of £30,000 against agreed outcomes. This has been carried forward into the new financial year, but early impact against outcomes has seen a total of 272 participants, 195 male and 77 females, all of whom are from priority areas where there is high anti-social behavior and at risk of becoming involved in serious crime.
  - Improved capacity, skills and knowledge of the workforce across Merseyside. A total of 19 courses seeing 379 coaches, leaders, activators or volunteers attended a training course, workshop or CPD opportunity directly organised by MSF. These resulted in an NPS score of 55. This also ensured that £6,477 of capacity funding contributed back to an officer role.
  - Successfully secured a funding opportunity to support Mind's Physical Activity team to become a Hub and be responsible for a Regional Network of sport, physical activity and mental health organisations. The programme brings together sport, physical activity and mental health organisations in the region to network, share best practice and updates, and increase collaboration/partnership working. This has helped to increase the number of organisations in the region who are able to support and engage people with mental health problems in being active. This has seen one face to face networking event - Public Health England NW Physical Activity Network Lead, delivered one virtual event and one face to face consultation event with lived experience. The value of this funding was £10,000. For further information <https://theactivedifference.com/physical-activity-mental-health-network/>
  - Within this year, MSF produced its own website [www.theactivedifference.com](http://www.theactivedifference.com) which holds information about MSF's work areas, its Trustees and important governance information.
  - MSF utilised funding from the National Lottery Community Fund and Liverpool City Council Community Resource Grant to scale up Bowl for Health, with 150 participants taking part in 6 bowling clubs across Liverpool, Sefton and St Helens. Data collected showed that 60% participants didn't meet the minimum physical activity guidelines prior to taking part, 51% had never played bowls before and 47% were at high risk or very high risk of loneliness. By the end of the project 68% participants improved their physical activity levels, 50% of participants at the greatest risk of loneliness reported feeling closer to other people and 84% of participants went on to join a local bowling club. We also met with the NGB for crown green bowling (BCGBA) to share our learning and best practice, and we also successfully applied for further funding to roll the programme out further across Merseyside in 2020/21. The Bowl for Health programme grew further in this financial year, seeing two grants awarded totalling £14,309. <https://theactivedifference.com/track-record/>
  - Satellite Club Sport England Contract – capacity funding for Sport and Physical Activity Officers x 2. A strategic approach is taken in order to get the inactive active targeting young people aged 14-19 years. 2019/20 has seen 45 new satellite clubs created, a total of 34 clubs sustained and 830 engaged participants. 457 of participants are female. Since the programme began in 2013 over 6,008 young people have engaged in 286 newly created clubs.
  - The Daily Mile Sport England Contract - 2019/20 has shown that many primary schools across Merseyside are prioritising Physical Activity during the school day. 55 more schools are signed up and actively engaged with The Daily Mile since April 2019 - taking the Merseyside total to a healthy 152 schools. Staff communicate directly with our Daily Mile Coordinator for in school meetings as well as attending events and promoting their activity on social media. 21 previously disengaged schools reinvigorated their Physical Activity offer through TDM and 13 schools, using alternative methods, swapped to incorporate TDM into their daily routine. MSF has also created 3 video case studies to show the benefits schools and pupils experience with plans for 3 more put on hold due to Covid-19.

**MERSEYSIDE SPORTS FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**Legal and Operational**

Merseyside Sports Foundation has retained the following services for 2019/20: -

- DLP Solicitors, continue to provide capacity to the Foundation in areas of recruitment, human resources and any legal advice. This relationship continues there are no issues to report here.
- Ip's Associates Chartered Accountant, continue to provide a service as an Independent Examiner as well as providing payroll support and processing for all employees. This relationship has been excellent and has provided much advice during the course of the year.
- The accounts are held with the Co-Operative Bank, which is not only an ethical bank, but equally continues to have no charges for utilising their services.
- Both the Chair and one trustee are authorised signatories for this account. This is currently being reviewed to ensure good protocols are in place. A preferred method of payment is via Bacs and there are now a number of suppliers added to this via the online banking system. This provides easy access and there are financial processes in place for payment.
- Insurance continues to be provided through Zurich Insurance, who once again provided an excellent quote for the year. They provide Public Liability, Employees Liability and Trustees Indemnity cover. Again, an excellent organisation to work with and no issues to report.
- Pension provider continues to be Creative Auto Enrolment

**Staffing**

Merseyside Sports Foundation has maintained its staffing roles in 2019/20: -

- Two Sport and Physical Activity Officers, who support organisations to develop and implement a successful children and young people development programme aligned to a Sport England contract.
- Research and Insight Officer, who has been instrumental in providing data, information and insight to support local organisations to grow physical activity opportunities for local residents.
- Insight Officer, who has been instrumental in providing insight to support local organisations to grow physical activity opportunities for local residents.
- School Games Officer, who has ensured young people within the Liverpool City Region have been given the opportunity to participate in a range of sport, with the hope that they will continue to be active and lead a healthy life.
- Officer Manager (PT), who ensures MSF operates efficiently and effectively providing high quality support to the Board of Trustees, in order to priorities and target resources appropriately.
- Business Improvement Officer, who underpins the organisation with any business support needs, governance, supporting Trustees, external contracts and communications.
- Daily Mile Coordinator – contract delivery of a Sport England funding stream supporting schools, teachers and young people to run, jog or walk a mile per day or 15 minutes of activity.

It is anticipated that within 2020 - 21, there will be many new opportunities for Merseyside Sports Foundation. There will be a focus upon developing a new Business Plan, which will then support building capacity, leadership and supporting organisations with funding applications to inspire the people of Merseyside to become more active. In doing so, MSF will be investigating the options for a trading service to better meet its objectives

**MERSEYSIDE SPORTS FOUNDATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08000540 (England and Wales)

**Registered Charity number**

1147342

**Registered office**

Unit 1 Dakota Business Park  
Skyhawk Avenue  
Garston  
Liverpool  
Merseyside  
L19 2QR

**Trustees**

J Bell	Appointed May 2012
Professor P A Shenton	Appointed May 2012
Ms J Stephens	Appointed May 2012
A Walker	Appointed May 2012
A Cooper	Appointed Dec 2015

**Independent examiner**

Ip's Associates Limited  
Oscar Ip & Co. Chartered Accountant  
3rd Floor, Trident House  
31-33 Dale Street  
Liverpool  
L2 2HF

**Solicitors**

DLP Solicitors  
Southerly 7  
Waterfold Business Park  
Bury  
BL9 7BR

**Bankers**

The Co-Operative Bank plc  
PO Box 250  
Skelmerdale  
WN8 6WT

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Merseyside Sports Foundation was incorporated as a Company Limited by Guarantee on 21 March 2012. It was registered as a charity on 21 May 2012.

**MERSEYSIDE SPORTS FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Foundation will operate its corporate governance through a board of trustees appointed in line with corporate and Charitable guidelines. The board will comprise a minimum of three directors appointed on the basis of required skill sets. To provide stability and continuity, the initial directors/trustees will be entitled to serve 2 terms of 3 years each. After this term 1 director / trustee position will be changed each year in line with charity commission guidelines.

The Trustees Board oversees the recruitment of Trustees and undertakes a periodic skills audit of the Board.

Applications for Trusteeship are sought through open advertisement and personal contact. Applicants are assessed against a trustee job description and shortlisted candidates are interviewed by a panel of Trustees and appointed by the Trustee Board.

**Induction and training of new trustees**

New Trustees are provided with induction meetings with the key staff and are given a detailed governance pack. Arrangements are made for Trustees to visit Merseyside Sports Foundation's projects and services. Trustees receive information newsletters, presentations on aspects of Foundation's work and on matters affecting the voluntary sector.

**Risk management**

The Trustees have in place a risk management process. The process identifies the types of risks the Charity faces, prioritises them in terms of likelihood of occurrence and potential impact, identifies the means of managing these risks and monitors how they are managed. Development and review of the risk management arrangements are the responsibility of the Board of Trustees.

The key risks identified by Board at the end of 2013/14, together with the actions taken or intended to be taken in response to these risk is as follow:

Loss of income due to public sector spending cuts and increased competition. Merseyside Sports Foundation's response is to focus more resource on our business development team, keep our quality high and our costs competitive.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

1. To promote for the benefit of the inhabitants of Merseyside (inclusive of the Boroughs of Liverpool, Sefton, St. Helens, Knowsley, Halton and Wirral) the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.

2. The advancement of such other charitable purposes beneficial to the community consistent with the object set out in 1 above as the Trustees of the Charity shall in the absolute discretion determine.

Other relevant information

**Purpose (What)**

- Amateur Sport

**Beneficiaries (Who)**

- Children / Young People
- Elderly / Old People
- People with disabilities
- People of a particular ethnic or racial origin
- Other Charitable or voluntary bodies
- General public / mankind

**Methods of operation (How)**

- Provide services
- Provide advocacy / advice / information
- Sponsors or undertakes research
- Acts as an umbrella or resource body

**MERSEYSIDE SPORTS FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

Merseyside Sports Foundation will undertake pieces of work in the following areas:-

- Social marketing and promotions
- Research, data and customer analysis
- Production of strategies, business plans, marketing plans
- Apply for grant and funding
- Monitoring and evaluation of projects and programmes

The benefit to the public from the services outlined above is:-

- 1: Better informed choices for the public to take part in sport and physical activity provision
- 2: Better promotional information allowing public to be sign posted to sport and physical activity
- 3: Better targeted interventions enabling vulnerable people to benefit from sport and physical activity provision
- 4: More funding allowing for more sport and physical provision to be delivered in Merseyside
- 5: Better sharing of good practice amongst delivery partners enabling more opportunities to public through sport and physical activity
- 6: Better health and wellbeing for the public of Merseyside
- 7: More people more active more often

**FINANCIAL REVIEW**

**Reserves policy**

The Board of Trustees conduct an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values
- to protect ongoing work programmes
- to allow the Charity to meet its objectives

This figure is currently £ 82,854. Restricted funds for this year £ 134,478 total (which includes £ 54,208 3 months operating costs and £ 51,248 redundancy costs required based on LCC Model).

**Investment policy and objectives**

The trustees' investment objective is to maximise long-term total return. The trustees' investment policy is to achieve long-term growth in both income and capital value through low risk bank savings.

**FUTURE DEVELOPMENTS**

The charity's aims and objectives remain constant and do not change from year to year.

Approved by order of the board of trustees on 15 July 2020 and signed on its behalf by:

J Bell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MERSEYSIDE SPORTS FOUNDATION**

I report on the accounts of the company for the year ended 31 March 2020, which are set out on pages six to ten.

**Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Ip's Associates Limited  
Oscar Ip & Co. Chartered Accountant  
3rd Floor, Trident House  
31-33 Dale Street  
Liverpool  
L2 2HF

.....

**MERSEYSIDE SPORTS FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	31.3.20 Total funds £	31.3.19 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		252,710	185,162
Investment income	2	426	11
<b>Total incoming resources</b>		253,136	185,173
<b>RESOURCES EXPENDED</b>			
Governance costs		4,890	3,717
Other resources expended		243,992	179,898
<b>Total resources expended</b>		248,882	183,615
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		4,254	1,558
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		212,748	211,190
<b>TOTAL FUNDS CARRIED FORWARD</b>		217,002	212,748

The notes form part of these financial statements

**MERSEYSIDE SPORTS FOUNDATION**

**BALANCE SHEET  
AT 31 MARCH 2020**

	Notes	31.3.20 Total funds £	31.3.19 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	6	270	240
Cash at bank		238,589	216,774
		238,859	217,014
<b>CREDITORS</b>			
Amounts falling due within one year	7	(21,857)	(4,266)
<b>NET CURRENT ASSETS</b>		217,002	212,748
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		217,002	212,748
<b>NET ASSETS</b>		217,002	212,748
<b>FUNDS</b>			
Unrestricted funds	8	82,524	106,038
Restricted funds		134,478	106,710
<b>TOTAL FUNDS</b>		217,002	212,748

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

J Bell -Trustee

Professor P A Shenton -Trustee

**MERSEYSIDE SPORTS FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.3.20	31.3.19
	£	£
Deposit account interest	<u>426</u>	<u>11</u>

**3. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Other pension costs	<u>7,531</u>	<u>3,277</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**Trustees' expenses**

A total of £ 242.15 was paid to trustees to cover travel expenses.

MERSEYSIDE SPORTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020

5. STAFF COSTS

	31.3.20	31.3.19
	£	£
Wages and salaries	181,280	158,233
Other pension costs	<u>7,531</u>	<u>3,277</u>
	<u>188,812</u>	<u>161,150</u>

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
Administrative and support staff	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	<u>270</u>	<u>240</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Social security and other taxes	3,085	2,040
Accruals and deferred income	649	366
Trade creditors	16,263	-
Accrued expenses	<u>1,860</u>	<u>1,860</u>
	<u>21,857</u>	<u>4,266</u>

8. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	212,748	4,254	234,555
	<u>217,002</u>	<u>4,254</u>	<u>217,002</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
General fund	253,136	(248,882)	4,254
<b>TOTAL FUNDS</b>	<u>253,136</u>	<u>(231,329)</u>	<u>4,254</u>

MERSEYSIDE SPORTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted Funds</b>			
General fund	211,190	1,558	212,748
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>211,190</u>	<u>1,558</u>	<u>212,748</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	185,173	(183,615)	1,558
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>185,173</u>	<u>(183,615)</u>	<u>1,558</u>

**MERSEYSIDE SPORTS FOUNDATION**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	31.3.20 £	31.3.19 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Grants	239,847	185,162
Other	12,863	
<b>Investment income</b>		
Deposit account interest	<u>426</u>	<u>11</u>
<b>Total incoming resources</b>	253,136	185,173
<b>RESOURCES EXPENDED</b>		
<b>Governance costs</b>		
Professional fees	3,030	1,857
Auditors' remuneration for non-audit work	<u>1,860</u>	<u>1,860</u>
	4,890	3,717
<b>Support costs</b>		
<b>Management</b>		
Wages	182,325	158,233
Pensions	7,814	3,277
Travel	1,965	1,389
Insurance	954	954
Project funding	28,368	5,526
Training	487	600
Printing and stationery	-	-
Promotions and advertising	2,504	-
Sundries	18,096	4,950
Contractors	<u>1,479</u>	<u>4,969</u>
	<u>243,992</u>	<u>179,898</u>
<b>Total resources expended</b>	248,882	183,615
<b>Net (expenditure)/income</b>	<u><u>4,254</u></u>	<u><u>1,558</u></u>